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Securities Code: 4820
May 31, 2019

To Our Shareholders,

EM SYSTEMS Co., Ltd.
President , Director and COO Kenji Oishi

Notification of Convening of 36th Ordinary General Meeting of Shareholders

We thank you very much for your continued support.

You are cordially invited to the 36th ordinary general meeting of shareholders to be held as described below.

In addition, if you are unable to attend on the day of the meeting, it is possible to exercise voting rights by paper ballot or via the Internet. In such case, please exercise your right to vote no later than close of business on Monday, June 17, 2019 (5:15 PM) in accordance with the procedures provided below and after careful consideration of the following reference documents for the general meeting of shareholders.

Sincerely

Notes

1. Date and Time June 18 (Tues.), 2019 10:00 AM
2. Venue Conference Room, 3F, Shin-Osaka Brick Bldg.,
1-6-1 Miyahara, Yodogawa-ku, Osaka-shi
3. Agenda of the Meeting
Matters to Report
 1. Business report, consolidated fiscal documents and audit results of the consolidated financial statements by auditors and the Audit and Supervisory Committee for the 36th fiscal period (April 1, 2018 to March 31, 2019)
 2. Reports on financial documents for 36th fiscal period (April 1, 2018 to March 31, 2019)Matters to be Resolved
 - Agendum 1 Appropriation of surplus
 - Agendum 2 Election of seven (7) directors (excluding directors serving as Audit and Supervisory Committee members)
 - Agendum 3 Election of one (1) director serving as an Audit and Supervisory Committee member
4. Procedure to exercise voting rights
 - (1) When exercising voting rights by paper ballot
Please indicate yay or nay on the enclosed ballot and return it to us so that we receive the ballot no later than 5:15 PM on Monday, June 17, 2019.
 - (2) When exercising voting rights online
When exercising voting rights online, please read the Procedure for Online Voting on page 4 and 5, and vote no later than 5:15 PM on Monday, June 17, 2019.

End of Report

©Please submit the enclosed ballot at the venue reception area when you arrive on the day of the meeting. We also ask that you bring this Notification of Convening with you when you come as a measure to conserve resources.

- © Based on legislation and the stipulations of Article 17 of our Articles of Incorporation, information has been posted on our website (<https://emsystems.co.jp>) regarding ‘status of share warrants,’ ‘overview of systems for the purpose of ensuring proper business practices and the operational status such systems,’ ‘Consolidated statements of change in shareholder equity,’ ‘consolidated notes regarding consolidated financial documents,’ ‘statement of change in shareholder equity,’ and ‘notes on specific items regarding financial documents.’ As such, this information has not been reprinted in the documents provided with this Notification of Convening. Moreover, the consolidated financial documents and other financial statements listed in the documents provided with this Notification of Convening represent a portion of the consolidated financial documents and other financial statements audited by accounting auditors and the Audit and Supervisory Committee when creating accounting audit reports and audit reports.
- © In the case of revisions to reference documents for the general meeting of shareholders, the business report, financial documents or consolidated financial documents, we will post the revisions on our aforementioned website.

Procedure for Online Voting

We ask that you agree to the following items before exercising voting rights online.

1. Website for Online Voting

Online voting is only possible through the following voting website designated by our company.

Address for voting website: <https://www.web54.net>

2. How to Vote

(1) For PC users

Please access the aforementioned website and use the Voting Code and Password listed on the enclosed ballot. Then, enter yay or nay following the on-screen instructions.

(2) For smartphone users

When voting via smartphone, please read the enclosed guide “How to Use the Smartphone Voting Website.”

3. Handling of Votes

- (1) We ask that you vote as early as possible as the voting period only lasts until 5:15 PM June 17 (Mon.), 2019.
- (2) In the case that you vote both by paper ballot and online, we will consider the vote cast online as the valid vote. In addition, in the case that you cast multiple online votes or votes via both PC and smartphone, we will consider the final vote cast as the valid vote.
- (3) Internet provider or telecommunications carrier fees (connection fees, etc.) incurred through usage of the voting website shall be borne by the shareholder.
- (4) The voting website may not be usable in some cases due to the Internet usage environment for PCs and smartphones.

4. Handling of Passwords and Voting Codes

- (1) Passwords are valuable pieces of information used to verify that the individual voting is a legitimate shareholder. Please handle it as carefully as you do your seals and PINs.
- (2) Passwords will be disabled if input incorrectly too many times. If you wish to have a new password issued, please follow the on-screen instructions.
- (3) The Voting Code printed on the ballot is valid for this general meeting

only.

5. Inquiries on Operation Methods for PCs, etc.

(1) For questions on operation methods for PCs, etc. in relation to voting on the website, please contact the following.

Sumitomo Mitsui Trust Bank,
Stock Transfer Agency Web Support Hotline
TEL: 0120 (652) 031 (Business hours: 9:00~21:00)

(2) For any other inquiries, please contact the following.

A. Shareholder with an account at a securities company

Please contact the securities company at which you hold an account.

B. Shareholder without an account at a securities company (Shareholder with a special account)

Sumitomo Mitsui Trust Bank,
Stock Transfer Agency Department
TEL: 0120 (782) 031 (Business hours: 9:00~17:00, excluding
Saturdays, Sundays and holidays)

End of Report

Reference Documents for General Meeting of Shareholders

Agenda and Reference Matters

Agendum 1. Appropriation of surplus

In regard to term-end dividends for the 36th fiscal term, we wish for surplus to be appropriated as follows in consideration of achievements during the business year concerned as well as future business developments.

1) Categories of dividend assets

Assets shall be in cash.

2) Total amount and other matters relating to allotments of dividend assets

We wish to be paid for ¥11 per one (1) ordinary share.

The dividends in this case shall total ¥386,698,334.

As mid-term dividends were paid at a rate of ¥8 per share, this means that annual dividends come to ¥19 per share.

3) Effective date of surplus dividends

We wish to the effective date to be June 19, 2019.

Agendum 2. Election of seven (7) directors (excluding directors serving as Audit and Supervisory Committee members)

The terms of all ten (10) directors (excluding directors serving as Audit and Supervisory Committee members, this shall apply throughout this agendum.) will expire at the end of this general meeting. Accordingly, we request the election of seven (7) directors. Moreover, in regard to this agendum, the company's Audit and Supervisory Committee has determined that all candidates for director are qualified.

The candidates for director are as follows.

Candidate No.	Name (Date of Birth)	Career Summary, Position and Responsibilities at the Company, and Status of Important Concurrent Positions	Number of Company Shares Held
1	Kozo Kunimitsu (October 5, 1945)	<p>Jan. 1980: Founded the company; Representative director and president</p> <p>Jun. 2001: Director at Yimeng Ruanjain Xitong Kaifa (Nanjing) Co., Ltd. (Current post)</p> <p>Jul. 2005: Representative director at Lasante Co., Ltd. (Current post)</p> <p>Jun. 2011: Director at Yimeng Ruanjain Xitong Kaifa (Shanghai) Co., Ltd. (Current post)</p> <p>Feb. 2015: Representative director at Brick Pharmacy Co., Ltd. (Current post)</p> <p>Oct. 2015: Representative director, chairman and CEO at the company (Current post)</p> <p>■ Status of important concurrent positions Representative director at Lasante Co., Ltd. Representative director at Brick Pharmacy Co., Ltd. Director at Yimeng Ruanjain Xitong Kaifa (Nanjing) Co., Ltd. Director at Yimeng Ruanjain Xitong Kaifa (Shanghai) Co., Ltd.</p>	318,000 shares
<p>■ Attendance at the board meetings of directors 100 % 18times / 18meetings</p> <p>■ Reasons for election Mr. Kozo Kunimitsu has directed administration of the company group for many years, ever since the company's founding, and has led the entire group toward growth in constant pursuit of innovation, including revenue base reinforcement through business model formation, administrative innovation to achieve continuous business growth, etc. He is a candidate of reappointment for director because, due to the experience and knowledge he has cultivated throughout his career, we have determined that he is perfectly qualified to supervise execution of the company's business.</p>			
2	Kenji Oishi (October 30, 1958)	<p>Feb. 2006: Joined the company; Executive officer and chief of Sales HQ</p> <p>Jun. 2006: Managing director in the company, executive officer and chief of Sales HQ</p> <p>Nov. 2012: Executive director in the company, executive officer and chief of Sales HQ</p> <p>Oct. 2014: Representative director at Cosmo Systems Co., Ltd. (Current post)</p> <p>Oct. 2015: President and director and COO in the company (Current post)</p> <p>Oct. 2015: Director at Yimeng Ruanjain Xitong Kaifa (Nanjing) Co., Ltd (Current post)</p> <p>Feb. 2019: Director at EM Solution Co., Ltd. (Current post)</p> <p>Feb. 2019: Representative director at M-Win Soft Co., Ltd. (Current post)</p> <p>■ Status of important concurrent positions Representative director at Cosmo Systems Co., Ltd. Director at EM Solution Co., Ltd. Representative director at M-Win Soft Co., Ltd. Director at Yimeng Ruanjain Xitong Kaifa (Nanjing) Co., Ltd</p>	209,300 shares
<p>■ Attendance at the board meetings of directors 100 % 18times / 18meetings</p> <p>■ Reasons for election As the highest-ranking executive manager in the company, Mr. Kenji Oishi has led the company group toward growth by commanding the group's business managers and providing overall supervision of the group's business projects. He is a candidate of reappointment for director because, due to his accomplishments, extensive experience and knowledge and abilities relating to administration, we have determined that he will continue to be capable of contributing to the sustainable increase of corporate value for the company group through his powerful leadership.</p>			

Candidate No.	Name (Date of Birth)	Career Summary, Position and Responsibilities at the Company, and Status of Important Concurrent Positions	Number of Company Shares Held
3	Gen Aota (March 26, 1962)	<p>Sep. 2008: Joined the company; Executive officer and chief of Management HQ</p> <p>Jun. 2009: Director in the company, executive officer and chief of Management HQ</p> <p>Oct. 2009: Director in the company, executive officer and chief of central Japan branch</p> <p>Jun. 2014: Managing director in the company, executive officer and chief of Management HQ</p> <p>Apr. 2015: Managing director in the company, executive officer and chief of the Health Care HQ</p> <p>Jul. 2015: Director at Yimeng Ruanjain Xitong Kaifa (Shanghai) Co., Ltd. (Current post)</p> <p>Apr. 2016: Managing director in the company, executive officer and chief of the Medical System Business Dept.</p> <p>Jul. 2018: Managing director in the company, executive officer and chief of the Administrative Planning HQ (Current post)</p> <p>■ Status of important concurrent positions Director at Yimeng Ruanjain Xitong Kaifa (Shanghai) Co., Ltd.</p>	102,500 shares
<p>■ Attendance at the board meetings of directors 100 % 18times / 18meetings</p> <p>■ Reasons for election Mr. Gen Aota possesses extensive experience and broad knowledge due to serving in positions in Administrative Management, the Sales Dept. and the Medical Systems Business Dept. He has also led the company toward growth by presiding over the Administrative Planning Dept. He is a candidate of reappointment for director because, due to the experience and knowledge he has cultivated throughout his career, we have determined that he is perfectly qualified to execute the company's business.</p>			
4	Hiromasa Kunimitsu (June 29, 1974)	<p>Mar. 2000: Joined the company</p> <p>Mar. 2000: General manager at Yimeng Ruanjain Xitong Kaifa (Nanjing) Co., Ltd.</p> <p>Jun. 2001: Director in the company</p> <p>Jul. 2002: Director in the company, executive officer and chief of the System Design Dept.</p> <p>Oct. 2009: Director in the company, executive officer and chief of the Fukuoka branch</p> <p>Jun. 2014: Managing director in the company, executive officer and chief of the Chain Pharmacy HQ</p> <p>Apr. 2016: Managing director in the company, executive officer and chief of the Pharmacy System Business Dept.</p> <p>Jul. 2018: Managing director in the company, executive officer and chief of the System Product Business Dept. (Current post)</p> <p>Feb. 2019: Representative director at EM Solution Co., Ltd. (Current post)</p> <p>Feb. 2019: Director at M-Win Soft Co., Ltd. (Current post)</p> <p>■ Status of important concurrent positions Representative director at EM Solution Co., Ltd. Director at M-Win Soft Co., Ltd.</p>	963,200 shares
<p>■ Attendance at the board meetings of directors 100 % 18times / 18meetings</p> <p>■ Reasons for election Mr. Hiromasa Kunimitsu has achieved outstanding results through his involvement in developing systems and launching businesses in China ever since joining the company, and he has led the company toward growth by presiding over the System Development Dept. He is a candidate of reappointment for director because we have determined that the experience and knowledge he has cultivated throughout his career can be utilized in the administration of the company.</p>			

Candidate No.	Name (Date of Birth)	Career Summary, Position and Responsibilities at the Company, and Status of Important Concurrent Positions	Number of Company Shares Held
5	Motoki Nishimura (September 6, 1961)	<p>Oct. 2009: Joined the company; Executive officer and chief of Tokyo branch</p> <p>Jul. 2010: Executive officer in the company and chief of the Wide Area Sales Control Dept.</p> <p>Apr. 2013: Executive officer in the company and chief of the East Japan Integrated Dept.</p> <p>May 2014: Executive officer in the company and chief of the Sales HQ</p> <p>Jun. 2014: Director in the company, executive officer and chief of the Sales HQ</p> <p>May 2015: Director at Cosmo Systems Co., Ltd. (Current post)</p> <p>Jun. 2016: Managing director in the company, executive officer and chief of the Sales and Service Business Dept.</p> <p>Jul. 2018: Managing director in the company, executive officer and chief of the Sales HQ (Current post)</p> <p>■ Status of important concurrent positions Director at Cosmo Systems Co., Ltd.</p>	42,300 shares
<p>■ Attendance at the board meetings of directors 100 % 18times / 18meetings</p> <p>■ Reasons for election As a business manager, Mr. Motoki Nishimura has presided over the Sales Dept. and has greatly contributed to increasing corporate value for the company group by leading the company toward growth. He is a candidate of reappointment for director because we have determined that, in addition to possessing an excellent character, he also possesses the knowledge, abilities and experience needed to be able to accurately, fairly and efficiently execute administration of the company.</p>			
6	Hidetoshi Imaizumi (February 22, 1944)	<p>Apr. 1989: Chief of Saitama Medicine Dept. at Daiichi Pharmaceutical Co., Ltd.</p> <p>Jun. 1997: Director at Daiichi Pharmaceutical Co., Ltd. and chief of Osaka branch</p> <p>Jun. 2001: Managing director at Daiichi Pharmaceutical Co., Ltd. and chief of Osaka branch</p> <p>Jun. 2003: Managing director at Daiichi Pharmaceutical Co., Ltd. and chief of Health Care Business Dept.</p> <p>Jun. 2007: Representative director and chairman at Daiichi Sankyo Healthcare Co., Ltd.</p> <p>Jun. 2009: Advisor at Daiichi Sankyo Healthcare Co., Ltd.</p> <p>Jun. 2012: External director for the company (Current post)</p>	None
<p>■ Attendance at the board meetings of directors 94 % 17times / 18meetings</p> <p>■ Reasons for candidacy as an external director Mr. Hidetoshi Imaizumi is a candidate of reappointment for external director because, due to his extensive knowledge and experience in the pharmaceutical industry over many years. We have determined that he is capable of providing advice on business administration and appropriately supervising business execution.</p>			

Candidate No.	Name (Date of Birth)	Career Summary, Position and Responsibilities at the Company, and Status of Important Concurrent Positions	Number of Company Shares Held
7	* Akira Miyake (November 17, 1943)	Apr. 1968: Joined Obstetrics and Gynecology faculty at Osaka University Medical School Jul. 1980: Studied abroad at the San Diego campus of the University of California as Education Ministry Fellow Jan. 1985: Lecturer in the Obstetrics and Gynecology faculty at Osaka University Medical School Jan. 1997: Assistant professor in the Obstetrics and Gynecology faculty at Osaka University Medical School (Current post) Jan. 1998: Director of Miyake Obstetric and Internal medicine Clinic	None
<p>■ Reasons for candidacy as an external director</p> <p>Mr. Akira Miyake possesses extensive experience and broad knowledge in medical related industries as a physician and university medical school assistant professor, and he is a candidate for external director because we have determined that he is capable of providing the company with appropriate advice and supervision based on his experiences and knowledge. Furthermore, although he didn't have a carrier in the management of the company before, we has determined that he is able to perform as an external director for the reasons described above.</p>			

- (Notes)
1. Candidates for director whose names are accompanied by "*" are new appointees.
 2. There exist no special beneficial interest between the company and any of the candidates.
 3. Mr. Hidetoshi Imaizumi and Mr. Akira Miyake are external directors.
 4. Although Mr. Hidetoshi Imaizumi is currently serving as an external director, his time in office as an external director will total seven (7) years at the end of this general meeting.
 5. The company's Articles of Incorporation stipulate that it is possible to enter into an agreement with external directors in which the company will bear liability up to the legally-prescribed amount in good faith and in the absence of gross negligence. As such, in the event that Mr. Akira Miyake is elected, the company intends to enter into such a limited liability agreement with him. In addition, the company has entered into such a limited liability agreement with Mr. Hidetoshi Imaizumi, and the company intends to extend this agreement in the case that his re-election is approved.
 6. Mr. Hidetoshi Imaizumi falls under independent judgment standards as an external director for the company, and is considered an independent officer based on the stipulations of the Tokyo Stock Exchange. The company intends to have him serve as an independent officer in the case that his re-election is approved.
 7. Mr. Akira Miyake falls under independent judgment standards as an external director for the company, and fulfills the requirements of an independent officer based on the stipulations of the Tokyo Stock Exchange. The company intends to notify the Tokyo Stock Exchange that he is an independent officer if this agendum is approved.

Agendum 3. Election of one (1) director serving as an Audit and Supervisory Committee member

Director and Audit and Supervisory Committee Member Kiyomitsu Nakao will retire at the end of this general meeting. Accordingly, we request the election of one (1) director serving as an Audit and Supervisory Committee member.

As Ms. Ayako Ozawa is to be elected to replace Mr. Kiyomitsu Nakao, her term of office will be the remainder of the term of office of her predecessor as stipulated in the company's Articles of Incorporation.

This agendum has been approved by the Audit and Supervisory Committee.

The candidate for director serving as an Audit and Supervisory Committee member is as follows.

Candidate No.	Name (Date of Birth)	Career Summary, Position and Responsibilities at the Company, and Status of Important Concurrent Positions	Number of Company Shares Held
1	* Ayako Ozawa (October 24, 1966)	Dec. 2007: Joined Gyosei & Co. Jul. 2011: Joined Jupiter Telecommunications Co., Ltd. Jul. 2013: Joined Hashimoto Kaikei, a Tax Accounting Firm Oct. 2016: Joined Eternity Partners Accounting Firm (Current post) Jun. 2018: Director of Tokiwa 2 Specific Purpose Company (Part-time) (Current post)	None
<p>■Reasons for candidacy as an external director</p> <p>Ms. Ayako Ozawa possesses qualifications as a certified public accountant, and she is a candidate for director serving as an Audit and Supervisory Committee member because we have determined that she is capable of supervising directors in the executing of their duties and further increasing the soundness and transparency of the company's administration from the perspective of financial accounting. Furthermore, although she didn't have a carrier in the management of the company before, we has determined that she is able to perform as an external director for the reasons described above.</p>			

- (Notes)
1. Candidates for director whose names are accompanied by "*" are new appointees.
 2. There exist no special beneficial interest between the company and any of the candidates.
 3. Ms. Ayako Ozawa is a candidate for external director.
 4. The company's Articles of Incorporation stipulate that it is possible to enter into an agreement with external directors in which the company will bear liability up to the legally-prescribed amount in good faith and in the absence of gross negligence. As such, in the event that Ms. Ayako Ozawa is elected, the company intends to enter into such a limited liability agreement with her.
 5. Ms. Ayako Ozawa falls under independent judgment standards as an external director for the company, and fulfills the requirements of an independent officer based on the stipulations of the Tokyo Stock Exchange. The company intends to notify the Tokyo Stock Exchange that she is an independent officer if this agendum is approved.